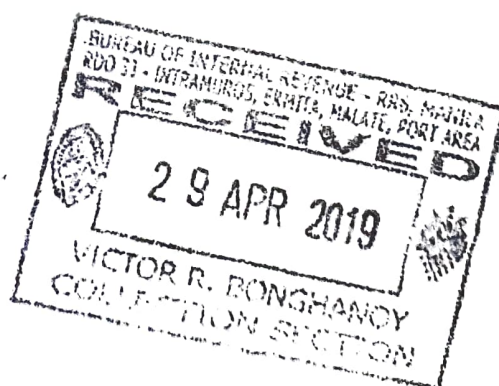


PHILIPPINE COAST GUARD SAVINGS AND LOAN ASSOCIATION, INC.
(A Non-Stock Savings and Loan Association)
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2018 and 2017
In Philippine Peso

	Notes	2018	2017
ASSETS			
Cash	9	192,894,735	165,898,728
Financial assets at amortized cost	10	1,000,000	—
Held-to-maturity (HTM) investments	10	—	19,054,721
Loans and other receivables – net	11	1,843,256,409	1,360,337,095
Escrow fund	12	1,699,531	1,699,531
Property and equipment – net	13	33,622,078	32,943,492
Retirement fund	18	1,843,542	1,934,579
Other assets	14	3,191,733	2,188,288
TOTAL ASSETS		2,077,508,028	1,584,056,434
LIABILITIES AND MEMBERS' EQUITY			
LIABILITIES			
Deposit liabilities	15	272,050,311	193,233,098
Bills payable	16	398,628,572	191,666,667
PCGSLAI Members Welfare Benefit Fund payable	25	407,033	533,862
Accounts and other payable	17	38,471,801	43,629,222
Retirement benefit obligation	18	1,703,259	2,230,316
Other liabilities	19	1,998,962	944,161
Total Liabilities		713,259,938	432,237,326
MEMBERS' EQUITY			
Capital contribution	23	1,089,871,046	893,857,590
Surplus reserve	24	41,062,776	31,742,362
Surplus free	25	231,029,333	224,536,207
Other comprehensive income	18	2,284,935	1,682,949
Total Members' Equity		1,364,248,090	1,151,819,108
TOTAL LIABILITIES AND MEMBERS' EQUITY		2,077,508,028	1,584,056,434

See Notes to Financial Statements.



PHILIPPINE COAST GUARD SAVINGS AND LOAN ASSOCIATION, INC.
(A Non-Stock Savings and Loan Association)
STATEMENTS OF COMPREHENSIVE INCOME
DECEMBER 31, 2018 AND 2017
In Philippine Peso

	Notes	2018	2017
INTEREST INCOME			
Bank deposits	9	309,817	251,312
Financial assets at amortized cost	10	490,065	—
Held-to-maturity investments	10	—	54,937
Loans receivable	11	219,030,433	181,480,276
		219,830,315	181,786,525
INTEREST EXPENSE			
Deposit liabilities	15	(8,475,170)	(7,547,560)
Bills payable	16	(14,073,484)	(6,088,064)
		197,281,661	168,150,901
NET INTEREST INCOME			
PROVISION FOR PROBABLE LOSSES	11	(17,291,812)	(1,932,491)
		179,989,849	166,218,410
NET INTEREST INCOME AFTER PROVISION			
OTHER INCOME	20	69,274,889	48,561,127
		249,264,738	214,779,537
OPERATING EXPENSES	21	(75,569,291)	(54,706,772)
		173,695,447	160,072,765
INCOME			
OTHER COMPREHENSIVE INCOME			
Item that will not be reclassified to profit or loss:			
Actuarial gain (loss) on defined benefit obligation	18	601,986	(409,415)
		174,297,433	159,663,350
TOTAL COMPREHENSIVE INCOME			

See Notes to Financial Statements.

